

WHY IS A THRIVING ENERGY RENOVATION MARKET ESSENTIAL TO DRIVE THE EU ECONOMY?

CONSTRUCTION SECTOR

- Turnover of **€1,241 billion**
- More than **9% of EU GDP**
- **18 million jobs** (83% in SMEs)
- Over **3 million enterprises**
- 92% are micro-enterprises (**less than 10 persons**)

*Figures for 2013

83% of jobs in SMEs



RENOVATION SECTOR

- **57% of the construction sector's turnover** in 2015
- Up from 47% in 2005
- **Why? Recovery measures** implemented after the 2009 economic crisis boosted the reliability of the **renovation market**

2005
47%



2015
57%



ENERGY RENOVATION SECTOR

- **15% of construction sector** of which 65% in the residential market
- Turnover of **€109 billion**
- **882,900 jobs**
- **How much energy? 41% of final energy consumption** is in buildings

*Figures for 2015

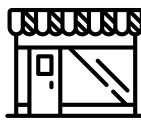
WHY WILL EMPLOYMENT IN THE ENERGY RENOVATION MARKET BOOST THE EU ECONOMY?

Labour-intensive



The sector creates more jobs than equivalent investment in new capacity generation

Mostly SMEs



Composed mostly of SMEs, the sector is an engine for entrepreneurship

Local jobs



Renovation means local jobs for local people

Varied skills



The sector employs blue and white collar workers, from civil engineers to bricklayers

Different ages



Potential to train across the labour market and absorb youth unemployment

HOW TO BOOST THE ENERGY RENOVATION MARKET?

To thrive, a market needs a long-term vision and certainty in order to attract investment.

The upcoming revisions of the EPBD and EED, the two major EU buildings-related regulations, offer a window of opportunity to enshrine a **long-term vision for the building stock in the EU**.

Laying down the foundations to achieve a **Nearly-Zero Energy Building stock by 2050** will relaunch economic growth and galvanise a new generation of SMEs which are so vital for the employment, prosperity and wellbeing of EU citizens.

#NZEB2050