

# WHY IS A THRIVING ENERGY RENOVATION MARKET ESSENTIAL TO DRIVE THE EU ECONOMY?

## CONSTRUCTION SECTOR

- Turnover of **€1,241 billion**
- More than **9% of EU GDP**
- **18 million jobs** (83% in SMEs)
- Over **3 million enterprises**
- 92% are micro-enterprises (**less than 10 persons**)

\*Figures for 2013

83% of jobs in SMEs



## RENOVATION SECTOR

- **57% of the construction sector's turnover** in 2015
- Up from 47% in 2005
- **Why? Recovery measures** implemented after the 2009 economic crisis boosted the reliability of the **renovation market**

2005  
47%



2015  
57%



## ENERGY RENOVATION SECTOR

- **15% of construction sector** of which 65% in the residential market
- Turnover of **€109 billion**
- **882,900 jobs**
- **How much energy? 41% of final energy consumption** is in buildings

\*Figures for 2015

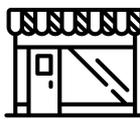
## WHY WILL EMPLOYMENT IN THE ENERGY RENOVATION MARKET BOOST THE EU ECONOMY?

### Labour-intensive



The sector creates more jobs than equivalent investment in new capacity generation

### Mostly SMEs



Composed mostly of SMEs, the sector is an engine for entrepreneurship

### Local jobs



Renovation means local jobs for local people

### Varied skills



The sector employs blue and white collar workers, from civil engineers to bricklayers

### Different ages



Potential to train across the labour market and absorb youth unemployment

## HOW TO BOOST THE ENERGY RENOVATION MARKET?

To thrive, a market needs a long-term vision and certainty in order to attract investment.

The upcoming revisions of the EPBD and EED, the two major EU buildings-related regulations, offer a window of opportunity to enshrine a **long-term vision for the building stock in the EU**.

Laying down the foundations to achieve a **Nearly-Zero Energy Building stock by 2050** will relaunch economic growth and galvanise a new generation of SMEs which are so vital for the employment, prosperity and wellbeing of EU citizens.

#NZEB2050