World Green Building Council
Stephen Richardson, Technical Lead for Energy Efficient Mortgages
Developing a market of **financial products** that stimulate **real progress** on energy renovation
97% of our buildings are not good enough. Energy efficient renovation rates must triple. Energy efficient renovations every minute.
EPBD III
“a highly energy efficient and decarbonised building stock by 2050”
WorldGBC Definition:
A net zero carbon building is highly energy efficient with all remaining energy from on-site and/or off-site renewable sources.
The Net Zero Carbon Buildings Commitment

Majid Al Futtaim - Dubai, UAE
Integral Group - Oakland, California
Signify - Amsterdam, Netherlands
Cundall - Newcastle, UK
Kilroy Realty Corporation - Los Angeles, California
Frasers Property Australia - Sydney, Australia
AMP Capital Wholesale Office Fund - Sydney, Australia
Berkeley Group - London, UK
Shaw Contract - Dalton, Georgia
GPT Wholesale Office Fund - Sydney, Australia
Stockland - Sydney, Australia
Salesforce - San Francisco, California

Copenhagen, Denmark
Cape Town, Durban, Johannesburg & Tshwane, South Africa
London, UK
Los Angeles, New York City, Newburyport, Portland, San Francisco, San Jose, Santa Monica & Washington DC, USA
Medellín, Colombia
Montreal, Toronto & Vancouver, Canada
Paris, France
Stockholm, Sweden
Sydney, Australia
Tokyo, Japan

www.worldgbc.org/thecommitment
Buildings underpin one third of the EU banking sector's assets.
Inefficient buildings are a risk on the balance sheet of every mortgage bank.

- Rising fuel costs
- Increasing consumer demand for energy efficient buildings
- Tighter energy performance regulations
Investing in more efficient buildings benefits banks and borrowers.

- ↓ Probability of default
- ↓ Loan to value ratio
- ↓ Losses in event of default
Investing in more efficient buildings benefits banks and borrowers.

- **Energy costs** decrease.
- **Mortgage interest rate** decreases.
- **Property value** increases.
- **Health and comfort** increases.
Green mortgages can create a **virtuous circle** that benefits **people, planet and profit**

- **Investment in SMEs**
- **Energy demand**
- **Carbon emissions**
- **Demand for efficient buildings**
Lack of **awareness**

Lack of a **common standard**

Lack of **coordinated action**
A compelling vision

A new **market standard**

A call to action to banks, industry and governments

**CREATING AN ENERGY EFFICIENT MORTGAGE FOR EUROPE**

**TOWARDS A NEW MARKET STANDARD**
It's time to make green mortgages available to every borrower.
Contact us:
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Facebook: World Green Building Council
Email: srichardson@worldgbc.org