

Sourcing Private Financing to Boost Energy Renovation in the CEE Region



SOURCING PRIVATE FINANCING TO BOOST ENERGY RENOVATION IN THE CEE REGION

*New approaches to financing that will support upscaling
of energy renovations*

OCTOBER 20 | 10.00 – 11.15 | WEBINAR



Microsoft Teams



Central & Eastern European Energy Efficiency Forum 2027

The graphic is a promotional poster for the C4E Forum 2027. It features a large 'X' shape in the center, formed by two overlapping triangular images. The left triangle shows a scenic view of a historic town with red-tiled roofs and a stone tower, situated next to a calm body of water. The right triangle shows a group of people in a modern conference hall, seated and listening to a presentation. On the left side of the poster, the text 'C4E Forum' is displayed in a large, bold, sans-serif font, with 'via Renovate Europe' in a smaller font below it. Below this, the title 'CENTRAL & EASTERN EUROPEAN ENERGY EFFICIENCY FORUM' is written in a bold, blue, sans-serif font. Further down, a calendar icon is followed by the dates '18-21 MAY 2027' and the location 'MARIBOR, SLOVENIA'. At the bottom of the poster, a dark blue banner contains the website 'www.c4eforum.org', the hashtag '#C4EForum2027', and the slogan '#NotYourAverageConference'.

C4E
Forum
via Renovate Europe

**CENTRAL & EASTERN EUROPEAN
ENERGY EFFICIENCY FORUM**

 **18-21 MAY 2027**
MARIBOR, SLOVENIA

www.c4eforum.org [#C4EForum2027](https://twitter.com/C4EForum2027) [#NotYourAverageConference](https://twitter.com/NotYourAverageConference)

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AGENDA

Introduction

Adrian Joyce, Director, Renovate Europe Campaign

Hrvoje Krapanic, Representative, RenoCEE

Transforming existing national programmes away from full subsidies

The European Energy Efficiency Financing Coalition and its national hubs – focus on the CEE region

Carlos Sanchez Rivero, Team Leader, Financing Energy Efficiency, DG ENER, European Commission

Terézia Kratochvíl Marušáková, Ministry of Industry and Trade, Czechia

Marta Babicz, National Fund for Environmental Protection and Water Management, Poland

National experiences with setting up a financing hub

László Bihari, Chair of the Hungarian National Hub

Erik Potočar, Lead of the Slovenian National Hub, Ministry of Infrastructure and Energy

Q&A and Conclusions

Q&A



The European Energy Efficiency Financing Coalition and its national hubs – focus on the CEE region



Carlos Sanchez Rivero

European Commission

Team Leader, Financing Energy Efficiency, DG ENER



The **European Energy Efficiency Financing Coalition** - a model for collaboration on EE Financing

Webinar: Sourcing Private Financing to Boost Energy Renovation in the CEE Region, October 20

**Carlos Sanchez Rivero, DG ENER,
Unit B2, Energy Efficiency Policy and
Financing**

European Energy Efficiency Financing Coalition



High-level + three party initiative to enhance cooperation on energy efficiency financing between **Commission, Member States, financial institutions and industry.**

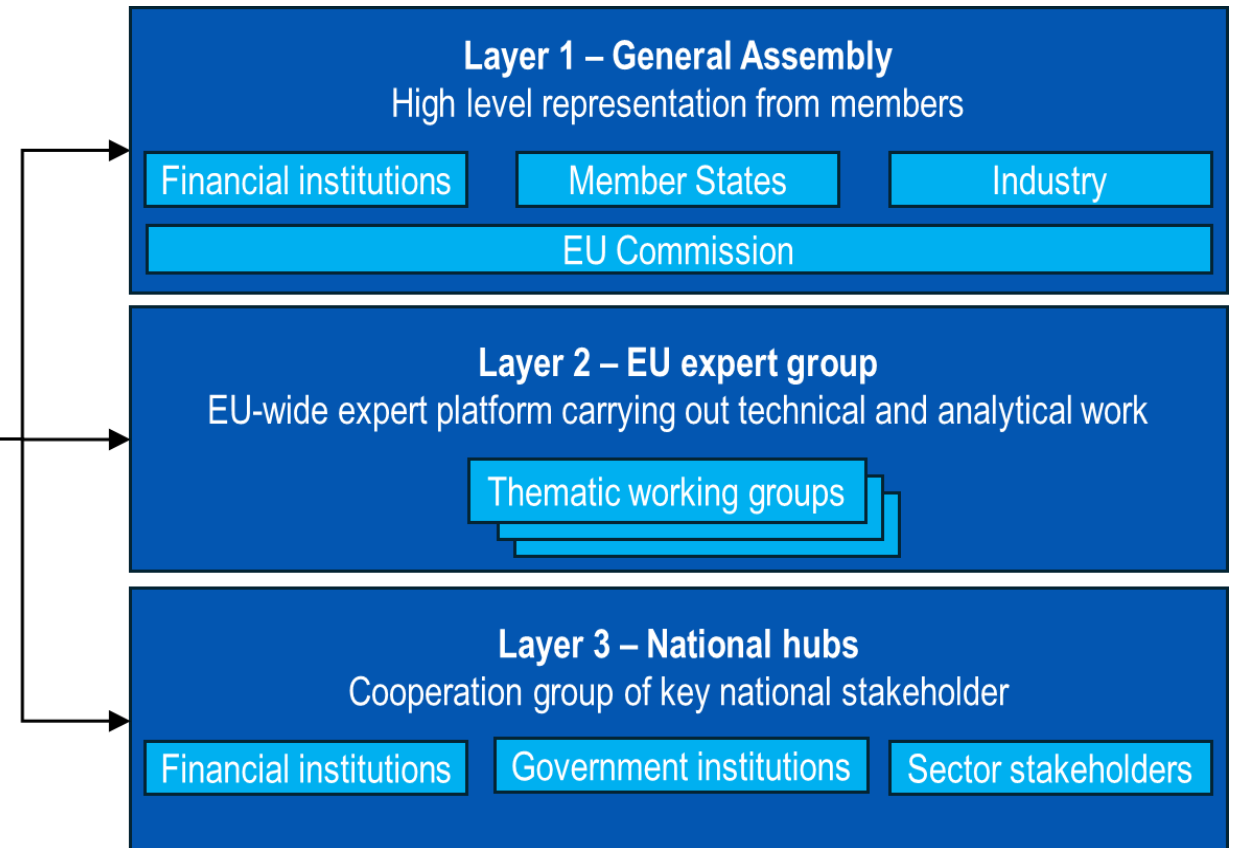
- 👉 Creating a favourable market and regulatory environment for energy efficiency investments and mobilising private financing.

Led by DG ENER, with support of Coalition Secretariat & UNEP-FI

👉 **Actionable Results!**



Three parties + 3 Layers



2nd Layer: EU Expert Platform



→ translates into Working Groups & other Workstreams

Focus Areas: Real Estate + Enterprises

- Working Group on Renovation (Sept 2025 – Dec 2025)
- Working Group on SMEs (Kick off January 2026)
- Workshops on next Multiannual Financial Framework (June - Autumn 2026)

Up-coming:

- Joint Working Group on Sustainable and Affordable Housing (kick-off 20 October)
- Working Group on Demand Activation (incl. financing schemes tailored to needs of households and SMEs) – call in autumn 2026



3rd layer: the National Hubs

Incubators for regulatory approaches + financing solutions + project development
→ matching the national context



National Hubs (active + launched)

- Spain
- Hungary
- Netherlands
- Greece
- Austria
- Belgium
- Czech Republic
- Finland
- Estonia
- Poland
- Denmark
- Italy
- France
- Cyprus
- Slovenia
- Romania

National Hubs (nominated/ in prep)

- Denmark
- Sweden
- Portugal
- Latvia

Thematic priorities typically:
project development,
regulatory barriers,
aggregation EnPC , OSS...

Both, in the areas of
Buildings + Industry

EC Website: *National hubs: the Coalition at country level - European Commission*

The €370 billion annual investment target

€370 bn

per year, 2021–2030

3× the previous decade

Of which the building sector

€242 bn / yr (65% of total need)

Residential renovations

€180 bn / yr

Non-residential renovations

€62 bn / yr

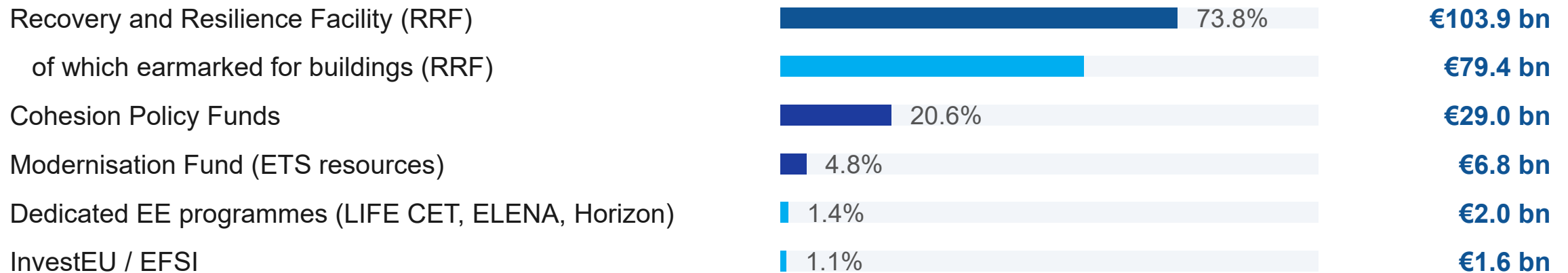
75% of EU building stock is inefficient. Annual renovation rate ~1%, must at least double.

Source: COM(2026) 118 final; PRIMES model scenario, 2040 Climate Target Plan.

An unprecedented response, in scale and in structure

€21 bn (2014–2020) → €144.7 bn (2021–2027) • ×6.8 increase
€20.7 bn per year, including RRF and Modernisation Fund

Funding architecture, 2021–2027



The RRF was more than money: it linked investment with reform (long-term renovation strategies, training, one-stop shops).

~89% of the recent budgetary increase came from MS-managed RRF and ETS resources.

Source: COM(2026) 118 final, Table 2.
European Energy Efficiency Financing Coalition

Next MFF - the next generation of instruments

The RRF phases out in 2026. The Social Climate Fund activates (tighter scope). The European Competitiveness Fund is introduced.

NRPPs

National Regional Partnerships Plans

Main engine of EU EE funding

ECF & HE

European Competitiveness Fund / Horizon Europe

Linking reforms with investments for decarbonisation / R&I

Dedicated measures

EE Accelerator Instruments

Sector-specific (buildings, SMEs, H&C); could draw on EEEF model and Coalition national hubs

***Commission Recommendation on unlocking private investment in energy efficiency:
concrete guidance for Member States and market actors.***

Enabling tools to scale up:

EE loans & mortgages • portfolio guarantees • EPC • pay-for-performance • fiscal incentives • energy performance standards

Thank you!

National experiences with setting up a financing hub



László Bihari

Hungaria National Hub
Chair



National experiences with setting up a financing hub



Erik Potočar

Slovenian National Hub, Ministry of Infrastructure and Energy
Lead

Sourcing Private Financing to Boost Energy Renovation in the CEE Region



Transforming existing national programmes away from full subsidies



Terézia Kratochvíl Marušáková

Ministry of Industry and Trade, Czechia





Ministry
of Industry and Trade
of the Czech Republic

Sourcing private financing to boost energy renovation in the CEE Region

Czechia's Approach to Financing Building Renovation

Terézia Kratochvíl Marušáková

Energy Efficiency and Savings Department



The need for a new financing model

Building stock

2.6 M

heated or cooled buildings

70%

of total floor area is
residential buildings

30+ yrs

age of the majority of
buildings

Renovation rates

3.1%

residential buildings

2.3%

non-residential buildings

Investment needs

~CZK 300 bn per year

needed to sustain the current pace of renovation

Public funding alone cannot meet the investment needs.

Renovations happen even without subsidies as part of regular building maintenance.

Key challenge: shifting towards systematic, complex renovations and mobilising private finance beyond public funding.

New Green Savings programme

- Czechia's main programme for energy-saving renovations and renewable energy in family and apartment houses
 - Implementing entity: State Fund for Environment
- **2021-2025 results:**
 - 400,000+ applications approved
 - 100 bn+ CZK allocated to support
 - 29.084 PJ annual savings of non-renewable primary energy
 - ~2.4 Mt less CO₂ emissions per year
- **From 2026: two forms of support**



New Green Savings: mobilising private finance for households

Goal: more investment, socially affordable support, sustainable public funding

Direct grant

New Green Savings Light

For vulnerable households: insulation, replacing the heat source or installing a renewable energy source.

Renovation passport required.

16 Sep 2026: Ministry of the Environment, State Environmental Fund and Czech Banking Association published the conditions for banks and building societies to join the system.

Loan

Zero-interest loan for renovations

Loan with zero interest for complex and partial renovations, provided in cooperation with financial institutions.

CZK 2 M

maximum for a family house, depending on scope of renovation

25 years

maximum maturity

CZK 750 k

per apartment in apartment buildings (cap derived from number of units)

CZK 50 bn

total volume, until 31 Oct 2029 or until the allocation is used up



Building the conditions for mobilising private investment

National Hub of the European Energy Efficiency Financing Coalition

Bringing stakeholders together to identify barriers and develop solutions to mobilise private investment

Beyond Funding: Enabling Complex Renovations

Supporting tools, advisory services and pre-project preparation
Addressing barriers through an integrated approach to renovation

A Strategic and Predictable Framework

National Building Renovation Plan: building stock analysis and quantified investment to better design and target support programmes

Together, these efforts help establish the conditions for a more effective and sustainable renovation financing framework, combining public support with private investment and enabling comprehensive renovations.



Ministry
of Industry and Trade
of the Czech Republic

**Thank you for your
attention!**

terezia.marusakova@mpo.gov.cz

Transforming existing national programmes away from full subsidies



Marta Babicz

**National Fund for Environmental Protection and Water Management,
Poland**



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Sourcing Private Financing to Boost Energy Renovation in the CEE Region

Thank you!

www.renovate-europe.eu